

# Your 2024 Pension Statement

UNITED CHURCH OF CANADA



Dear Member:

We are writing about an important enhancement at The United Church of Canada Benefits Centre. To better serve pension plan and benefit plan members, our transition to a new pension and benefits administration system, PABAS, in partnership with Telus Health started last fall with the Benefits Centre Team. By the end of this year, we will have rolled out the system to all members. This approach allowed us to continue to learn and refine how we use the tool, so we are able to support members better!

The new system will offer many important enhancements, including an online self-service portal. The online tool will enable you to conveniently manage your pension and benefits information. It will allow you to review and update your beneficiary designations to ensure that they align with your current estate plans. Updating your beneficiary designations can also mitigate the risk of a challenge to your arrangements, which may have been made several years ago or before an important life event, such as a new spousal relationship, separation or divorce, or a birth or death among your family or friends whom you may have previously designated.

As part of the portal launch process, we will require all members to update their beneficiary information for both the pension and benefit plans (as applicable). More information and tools to help you navigate the portal and the beneficiary section will be provided prior to the launch.

You will notice that your beneficiaries will not be shown on your Annual Pension Statement – this is a standard practice in a transition to a new system. Rest assured, the beneficiary information that you have previously provided is in place until such time as the new tool is live and you have confirmed your existing designation(s) or have designated new beneficiaries. If you are in need of changing your beneficiaries based on the information above, please call the Benefits Centre. Once the system is live, please take the opportunity to update your pension plan and benefit plan designated beneficiaries in the portal to reflect your current intentions, even if those on file remain accurate.

Thank you for your attention to this matter and stay tuned for further information!

On behalf of The United Church of Canada Benefits Centre Team