

December 2024



• H A P P Y • N E W • Y E A R •

Dear Plan Member,

**Pension Increase to Retired Plan Members Effective January 1, 2025**

Happy New Year! The Pension Board is pleased to announce that current pensioners and survivors will receive a 2.7%\* increase to their monthly pension benefit effective January 1, 2025. This percentage increase is in line with the average change in the Consumer Price Index (CPI), which will allow all members who retired prior to January 1, 2024, to receive the same increase, without limitation\*. The increase will be added to your January 2025 pension payment.

The Pension Board and Pension Plan Advisory Committee regularly assess the pension plan's financial position. This increase can be made within the terms of the Funding Policy, due to the continued strong funded position of the plan. **Please note that the pension plan does not contain a provision for automatic indexing** (automatic increases to keep up with the cost of living).

\*The Income Tax Act and regulations limit pension increases to the cumulative growth in CPI since the pension commenced. For this reason, retired pensioners who terminated active membership recently may see a lesser increase.

Sincerely,

Anne Soh  
Chair of the Board of the Pension Plan of The United Church of Canada

### **A Reminder to All Pensioners**

Please note that we will continue to deposit pension payments on the first business day of every month. Your January 2025 pension payment will be deposited on Friday, January 3, 2025 as January 2, 2025 is a bank holiday in Quebec.

For reference, here are the 2025 dates:

<b>Payroll Payment Dates</b>
January 3, 2025
February 3, 2025
March 3, 2025
April 1, 2025
May 1, 2025
June 2, 2025
July 2, 2025
August 1, 2025
September 2, 2025
October 1, 2025
November 3, 2025
December 1, 2025

If you have any questions about your pension plan, please contact the United Church Benefits Centre:

[pension@united-church.ca](mailto:pension@united-church.ca)

1-855-647-8222

[uccbenefits.ca](http://uccbenefits.ca)