

Your

2023

Pension Statement

UNITED CHURCH OF CANADA



Dear Member:

We are writing about an important enhancement at The United Church of Canada Benefits Centre. To better serve pension plan and benefit plan members, this fall we will transition to a new pension and benefits administration system, PABAS, in partnership with Telus Health.

The new system will offer many important enhancements, including an online self-service portal. The online tool will enable you to conveniently manage your pension and benefits information. It will allow you to review and update your beneficiary designations to ensure that they align with your current estate plans. Updating your beneficiary designations can also mitigate the risk of a challenge to your arrangements, which may have been made several years ago or before an important life event, such as a new spousal relationship, separation or divorce, or a birth or death among your family or friends.

In order to prepare for the launch of the new system this fall, you will notice that your beneficiaries will not be shown on your Annual Pension Statement – this is a standard practice in a transition to a new system. As part of the portal launch process, we will require all members to update their beneficiary information for both the pension and benefit plans (as applicable). More information and tools to help you navigate the portal and the beneficiary section will be provided prior to the launch.

Rest assured, the beneficiary information that you have previously provided is in place until such time as the new tool is live and you have confirmed your existing designation(s) or have designated new beneficiaries. Please take the opportunity when the system goes live this fall to update your pension plan and benefit plan designated beneficiaries in the portal to reflect your current intentions.

Thank you for your attention to this matter, and stay tuned for further information!

On behalf of The United Church of Canada Benefits Centre Team